
DENAVA
Goerlich Pharma
GoCaps
2025
Sustainability Report

CONTENTS

01.
Our Corporate Group

02.
Tradition and Future

03.
Together for each other

04.
Thinking in Cycles

05.
Strong Partnerships



Through our sustainability management, we pursue a holistic approach that takes into account the **economic, environmental, and social responsibilities** of our company in a balanced manner.

As a group of companies in the food sector, the Denava Group — comprising Goerlich Pharma GmbH and GoCaps GmbH — has integrated environmental issues into its corporate policy, which we explain in more detail in the chapter ‘Thinking in Cycles’. We discuss our social priorities in more detail in Chapter 3.

With this voluntary report, we document our current position. It presents selected activities, key figures, achievements and planned developments for the 2025 reporting year.

We also take relevant regulatory developments into account, including the EU Packaging and Packaging Waste Regulation, the EU Deforestation Regulation and preparations for the EmpCo Directive.



01 Our Corporate Group



OUR DNA

A Family business with lived values and international success

The DENAVA Group has been active in the food supplement sector since 1984.

As a family business company with a global focus, we export from Edling, near the Munich metropolitan region, to more than 50 countries worldwide. Our values-driven corporate culture fosters strong cohesion and trusting relationships among employees, as well as with our partners and customers in the pharmaceutical and food supplement industries.
This is also impressively confirmed by the “Bayerns Best 50” State Award, which the DENAVA Group has received twice from the Bavarian State Ministry of Economic Affairs as one of Bavaria’s fastest-growing medium-sized companies.

Our subsidiaries

GoCaps GmbH specialises in the development and marketing of hard capsules for the food supplement and pharmaceutical industries. For 15 years, the company has served as the European sales and logistics centre for Farmacapsulas S.A.S./Lyfe Group, one of the world’s leading hard capsule manufacturers. This enables customers in Germany and Europe to benefit promptly from innovative developments in capsule manufacturing. GoCaps is also establishing the sale of packaging materials under the GoPacks brand.

Goerlich Pharma GmbH specialises in the development, contract manufacturing and packaging of food supplements. The company has been firmly established in the market at the highest level for more than 40 years.
Drawing on many years of expertise as a manufacturer and developer of capsules, tablets, sticks, oil blends and powders, our employees advise on the design of new products and work with B2B customers to create formulations tailored to their individual requirements.

CLIMATE PROTECTION AND SOCIAL ASPECTS IN CORPORATE STRATEGY

Corporate Carbon Footprint as a basis for business decisions

In the 2025 reporting year, we transformed our quality management system into an integrated management system. A new cross-departmental sustainability team is responsible for developing measures and proposals. The management system incorporates these topics into corporate reporting and the strategy process.

We evaluate our data using 2024 as the base year. This data serves as the basis for our investment decisions.

An important prerequisite for identifying relevant areas of action based on collected data and setting the necessary course for the future.

We will continue on this path.



Dr Boris Jenniches | Managing Director, DENAVA GmbH

> Renewable energy and well-trained employees make us strong for the future.



02 Tradition & Future

MILESTONES

Renewable energy, energy efficiency and social commitment since our founding in 1984

Since the company's foundation in 1984, conservation of resourses and social responsibility have been key principles shaping the development of the DENAVA Group. Franz and Carmen Görlich made forward-looking decisions at an early stage that continue to have an impact today, including investments in energy-efficient technologies, renewable energy sources, and social initiatives.

Our environmental activities focus on clearly defined areas of action, such as energy efficiency, renewable energy, conservation of resourses, and social responsibility. These areas are continuously being further structured within our sustainability management framework and are supported by concrete measures and key performance indicators to ensure transparency and accountability.

One example is the use of a well water heat pump to provide heating and cooling energy for our production facility. In addition, the company parking area was equipped with photovoltaic roofing in 2015, with part of the generated electricity being used for self-consumption. Both measures contribute to a greater degree of independence from fluctuations in energy prices.

Social engagement is also an integral part of this philosophy. In many areas of the company, employees can benefit from flexible working arrangements, including part-time work and remote working options, helping to support a healthy work-life balance. A culture of appreciation and the continuous development of our employees are promoted through a range of initiatives, which are described in more detail in the chapter "Together for Each Other."



Goerlich Pharma GmbH production building in Edling

Here is an overview of key milestones:

Environmental Milestones

- **2005 – Organic certification in accordance with the EU Organic Regulation**
- 2009 – Deep drilling for using well water for the heat pump
- **2010 – Commissioning of a well water-based heat pump for heating and cooling the production facility**
  – Installation of a photovoltaic system on the production building, with 100% of generated electricity fed into the public grid
- **2011 – Friend of the Sea (FOS) certification**
- **2013 – Expansion of the production facility, including a new extension with well water-supported concrete core cooling**
- **2015 – Construction of photovoltaic-roofed carports for in-house electricity use**
- 2021 – Publication of the first Sustainability Report
  Participation in the Bavarian Environmental and Climate Pact, including the installation of EV charging stations for private employee vehicles
- 2023 – Replacement of warehouse lighting with energy-efficient LED technology
- 2024 – Upgrade of a ventilation system with a focus on energy efficiency
  – Complete transition of the company vehicle fleet to hybrid models
  – **Participation in the Bavarian Environmental and Climate Pact, including charging facilities for employees' e-bikes** (installed in 2026)
- 2025 – Introduction of the first fully electric vehicle into the company fleet
  – Bronze validation in the Climate Performance Assessment by ClimateChoice

Social Engagement Milestones

- 2009 – Foundation of the non-profit organization Curari to support international aid projects
- 2020 – Introduction and maintenance of a flexible remote working policy to support work-life balance
- 2023 – Launch of the DENAVA Pension (company retirement plan)
- 2024 – Launch of the corporate culture project and establishment of a Culture Team to strengthen communication, collaboration, and leadership development.

ENVIRONMENTAL AND SOCIAL ASPECTS IN OUR MANAGEMENT SYSTEM



DENAVA Sustainability Core Team 2025

In 2025, sustainability management underwent further organisational development.

The measures implemented include:

- Expanding the Quality Management department to include Sustainability
- Establishing a cross-functional "DENAVA sustainability team"
- Integrating the sustainability policy into the management handbook
- Defining the first Group-wide sustainability indicators and developing data management
- Introducing a sustainability target to increase e-mobility
- Creating internal sustainability reporting as part of the Management Review

We use our data management to determine measures and approve the necessary investments to address environmental and social topics. These include energy efficiency, our Corporate Carbon Footprint, our materials and waste balance, and electricity consumption.

Our aim is to incorporate sustainability considerations into existing business processes and assess implementation using indicators. We derived our first data-based sustainability target from the 2024 Corporate Carbon Footprint for our business operations.* We identified fossil fuel consumption by our company fleet as a significant source of emissions. To reduce our greenhouse gas emissions, we set our target of increasing the share of fully electric company vehicles to 50% by the end of 2028. This is realistic and achievable under the new leasing requirements. The transition will take place gradually as existing leases expire and new agreements are signed. Management has committed the necessary resources.

To monitor progress, we will record the share of electric vehicles in the total company fleet and assess whether an electric vehicle is suitable whenever a new vehicle is purchased, taking account of its usage profile, range, charging infrastructure and cost-effectiveness. The target will be reviewed annually and adjusted if necessary to reflect operational conditions, such as the availability of suitable vehicle models, leasing terms and charging infrastructure.

*Emissions from our own business operations (Scope 1 and Scope 2)

Responsibilities and organisation at several levels

Strategic responsibility

The primary responsibility lies with the management team. It defines the corporate strategy and objectives based on our social and environmental values and our assessment of business risks, and incorporates environmental and social considerations. Objectives are developed with managers at the annual strategy meeting. Sustainability activities are regularly analysed, monitored and further developed through established reporting systems, management meetings and quarterly reviews.

Operational implementation

Operational responsibility lies with the Quality Management & Sustainability department. It coordinates integration into business processes and takes relevant legislation into account. Compliance with standards is ensured by the management system. Requirements are integrated into existing business processes and measures implemented in collaboration with the specialist departments.

‘Sustainability Team’

A cross-functional ‘Sustainability’ Team, made up of employees from different departments, has been established to support operational implementation. The team actively works to define and implement environmental and social topics throughout the company, integrating them into processes and driving improvements. Data-based assessments are used to develop proposals for optimisation.



03 Together for each other

EMPLOYEE RIGHTS, EQUAL OPPORTUNITIES AND REGIONAL ENGAGEMENT

"The well-being and development of our staff are our top priority. Their diversity and commitment are what make us strong – today and in the future."

Caroline Knogler, Head of Human Resources, DENAVA GmbH



We offer our employees reliable working conditions, regulated working hours and flexible working arrangements. For many positions, this includes the option to work remotely as well as various part-time models. Our holiday entitlement, at 10 days (based on a 5-day working week), exceeds the statutory minimum. All policies, agreements and employment practices are subject to German labour law.

Health and safety measures

Health and safety at work are a top priority within the DENAVA group. Training and instruction on the safe use of equipment and machinery, as well as on safety regulations, help to ensure a safe working environment. In addition, we work closely with our health and safety officer and our company doctor.

In 2025, we also offered our employees the following voluntary health initiatives for our staff:

- EGYM Wellpass and a partnership with the 'Benessere' fitness studio
- A two-day health programme, "Der Bewegte Mensch", including "Haltungsanalyse, MeeFitMessung" including personal consultations and practical exercise recommendations to improve mobility
- The option to receive a seasonal flu vaccination

Company culture

Our collaboration is characterised by respectful and appreciative interaction across teams and hierarchical boundaries.
Since December 2023, employees have been able to use our internal reporting office to confidentially report possible violations of employee rights or other legal requirements. To ensure 100% anonymity, our internal reporting channel is managed by our external data protection officer. No concerns were documented during the reporting period.
We encourage open dialogue and constructive collaboration through culture where we address one another informally. New staff find it easier to settle in and feel welcome more quickly; staff feel more confident about raising questions, sharing ideas or even discussing problems more readily, according to feedback from our staff.

Growing together

For us, growing together means more than economic success. Through employee participation, an active company culture and targeted leadership development, we create an environment that supports responsibility, collaboration and personal growth:

- Since 2023, we have been offering an employee share scheme via profit-sharing rights. Under the motto “Grow together, benefit together,” all employees can participate in the company’s development and benefit from its economic success. Participation is also supported by a tax-free investment bonus of up to EUR 1,400.

- In 2024, we launched a company-wide culture project. Its focus was on exchanging views about our company culture and further strengthening collaboration, communication and leadership. The project began with an employee survey.

- Building on the survey results, a 360-degree feedback process for the entire leadership team was introduced in 2025. Additional team dialogues, joint reflection sessions and individual development opportunities have since fostered a more open feedback culture and the continuous development of our leadership skills.

Company events 2025: company outing, family day, Attler Lauf

For our employees

A particular highlight in 2025 was our family day, to which all employees and their families were invited. Our company outing was also an important part of the year.

Personal milestones also have a firm place in our company. We recognise training completions, long service and special anniversaries because they show the experience, commitment and sense of belonging that come together in our organisation.

Another part of our company year is shared activities with a social focus. These include taking part in the Attler Lauf, an important opportunity to be active together while supporting a regional project. In addition, rotating teams organise our after-work and mid-work gatherings. This helps strengthen cohesion in the company in an informal, regular way that fits into the working day.



Company events 2025: company outing, family day, Attler Lauf

DENAVA pension scheme

Since 2023, we have been offering our employees the "DENAVA Pension" an employer-subsidised company pension scheme. In this way, we aim to provide additional means of financial provision for old age and to fulfil our responsibility as an employer even beyond the active working years. What makes the DENAVA Pension special?

In addition to the legally required benefits, DENAVA finances:

- 75 euros per employee per month
- Additional benefits after three years of company service
- 20% contribution to the employee's additional savings (legally, 15% is required)

Participation rate in the occupational pension scheme

69%



Equal opportunities

round

200

employees

23

nations

1

team

In its Corporate Social Responsibility Statement, the DENAVA Group commits to a fair, respectful and non-discriminatory working environment. Discrimination on the grounds of gender, skin colour, religion, age, origin or other personal characteristics is not tolerated. This principle is binding at every level and in every area of the Group. During their first few days at work, employees receive training on the Equal Treatment Act and are required to confirm that they have understood the instructions.

Diversity is part of our everyday working life: employees from 23 nations worked in the Group during the reporting period. We also understand diversity as the combination of different age groups, experience, expertise and perspectives.

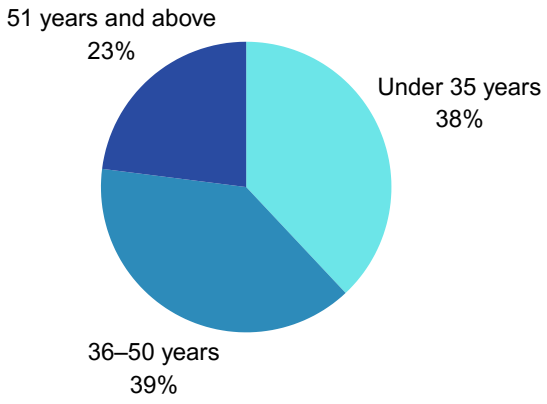
Appointments are made on the basis of professional criteria. The decisive factor is how well an individual's qualifications, experience and skills match the requirements of the role.

Women's share

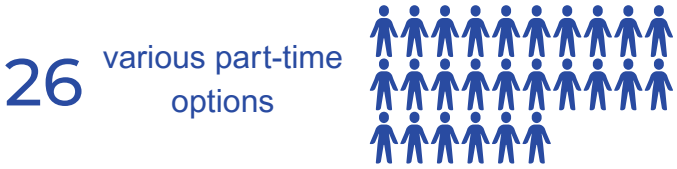
56%



Age profile of the workforce



We support a healthy work-life balance through flexible working arrangements, including flexitime and various part-time options. We take account of both individual circumstances and operational requirements.



We also offer the option of working from home part of the time, where the role allows. Since 2021, we have offered part-time employees on parental leave a childcare fee subsidy of up to EUR 100 per child.

Qualifications

Professional development is an important part of our corporate culture. In a constantly evolving working environment, we invest in vocational training as well as continuous education and professional development to support our employees in both their professional and personal growth.
A particular focus is placed on apprenticeship training. Over the years, we have supported numerous apprentices throughout their training. Many of them have continued their professional careers within our group after graduation. In 2025, 21 former apprentices (16% of our workforce) were employed within the company, including in leadership positions.
The DENAVA Group currently offers apprenticeship training in seven different professions and employed 12 apprentices in 2025. Our training programs cover commercial, food technology, logistics, and, since 2023, IT-related fields.

Commitment to vocational education in cooperation with the Chamber of Industry and Commerce (IHK):

- Since 2016, we have been actively involved in the IHK Apprenticeship Scouts initiative. Our apprentices receive special training to help introduce students to the opportunities and prospects offered by Germany's dual vocational education system.
- Three employees of our company serve as volunteer IHK examiners. To enable them to carry out this socially important responsibility, we grant them paid leave while maintaining full remuneration. In doing so, we make an active contribution to ensuring the quality and ongoing development of vocational education.


Apprentice mid-work gathering

Our training officers in the various departments and the central training manager support young employees throughout their training and are on hand to advise them. Former apprentices often go on to become training officers themselves, passing their experience on to the next generation. This is a rewarding cycle for everyone involved.

Continuing professional development alongside work is also a key priority for us. It provides employees who do not have a formal vocational qualification, or whose training is in a different field, the opportunity to obtain a recognised qualification while continuing to work.
In particular, in our production environment, we offer interested employees the opportunity to qualify as a Machine and Plant Operator. Over the past three years, five employees have successfully obtained a vocational qualification through this pathway. In addition, we support employees pursuing advanced professional qualifications such as Certified Specialist (Fachwirt) or Master Craftsman (Meister) certifications. Well-qualified professionals are an important cornerstone of our company's continued success.
Through regular employee development meetings, we also work together with our employees to identify individual opportunities for personal development. The outcomes of these discussions form the basis for personalised development plans. In 2025, the DENAVA Group invested an average of EUR 1,000 per employee (full-time equivalent) in external training and development measures.

Community

The Edling region has been our home for almost 30 years (the production building in Edling was built in 1996). It is where our company grew and where we have deep roots. A large proportion of our employees come from the surrounding area.

In addition to its core business, the DENAVA Group is also committed to social issues in the local community.
Examples include:

- Awarding contracts to local tradespeople and service providers
- Membership of the Wasserburg Business Development Association
- Donations to the Kliniken Südostbayern, with a focus on children, and to the Edling Association for Children and Young People
- Sponsorship of the Attler Lauf
- Cooperation with educational institutions, such as the IHK's 'A Day as an Apprentice' initiative, and taking part in Girls' Day for the first time



Economic Affairs–Schools Working Group
Tour of the Goerlich Pharma production facility

Corporate social responsibility across borders

Since the early 1990s, we have also taken on international social responsibility. We are strongly committed to the education and training of children and young people in South America, particularly in Colombia and the Dominican Republic. The Görlich family founded the charitable association Curari (www.curari.de) for this purpose.

The individual projects receive both financial and practical support. DENAVA GmbH actively contributes to this social project through long-term financial support in the form of an annual donation.





Example of a DENAVA GmbH donation in 2024:
Construction of classrooms in disadvantaged regions of Latin America. These classrooms give children from poorer areas a suitable place to learn and the opportunity to build a better future.



04 Thinking in Ciycles

INNOVATION AND PRODUCT MANAGEMENT

Product, raw material and packaging concepts for different customer requirements

As a contract manufacturer of food supplements, Goerlich Pharma operates between customer requirements, regulatory requirements and its own sustainability targets. We support our customers by providing advice, transparent information to aid decision-making, and by assessing suitable product and packaging options.

Selecting raw materials is an important part of product development. We consider criteria such as quality, product safety, availability, regulatory requirements and, where possible, origin and transport routes. The use of standard raw materials and larger delivery quantities, combined with more efficient transport, can help to reduce transport emissions.

Selected raw materials are available in organic quality under the EU Organic Regulation (EU 2018/848), on request for our customers' product development.



We advise our customers on Clean Label concepts, reducing excipients and alternative formulation approaches. With our 'PUUUR' range, we showcase product concepts that require few – or, depending on the formulation, no – added ingredients.

In some cases, adapted oil blends can be an alternative to conventional soft capsule formulations. We assess technical feasibility, product safety, regulatory requirements, and manufacturing and packaging options within our existing processes together with our customers. Our new technology for filling powders into cans offers an alternative to sticks, capsules or tablets for certain formulations.

We also apply these criteria to omega-3 products of marine and vegan origin. Our focus includes selecting suitable raw materials, reliable supply chains, product safety and transparent assessment of formulation and packaging options.



Ålesund

Epax® Omega-3: traceability and raw material management for omega-3 concentrates

Epax® provides information on supply chains, traceability and certifications, which we use in our customer advice. This includes information on the origin of raw materials, existing testing and certification processes, and relevant raw material management requirements. As Epax®'s exclusive distributor in Germany, Austria and Switzerland, we advise customers on marine-origin omega-3 concentrates and help them to assess suitable raw material options. We take into account, amongst other things, product safety, traceability, regulatory requirements and available certifications.

FRIEND OF THE SEA® CERTIFIED TO OMEGA-3 STANDARD FRIENDOFTHESEA.ORG
FOS ID: 1601

FOS certification according to the 'Friend of the Sea' standard can provide additional guidance for customers, if the raw material and supply chain are certified accordingly. We make statements about certifications only in relation to the specific products, raw materials or processes that have been assessed.

Epax® is consolidating its supply-chain activities in its own 'EcoVision' programme. The information provided includes aspects such as raw material origin, traceability, resource use and external evaluation. We use this information in our advice to help assess product concepts in a transparent and traceable way.

Epax® also refers to selected United Nations Sustainable Development Goals. We use this as supplementary information in customer discussions, without making general sustainability claims about individual products.

Vegan algae oil: a plant-based omega-3 alternative

For vegan omega-3 products, we use algae oil from microalgae (Schizochytrium sp.). It is produced in closed stainless-steel bioreactors, enabling product concepts without fish or krill oil. When selecting raw materials, we consider quality, product safety, oxidation stability, regulatory requirements and availability.

'Our curiosity and passion turn development projects into first-class products.'

Delia Germeroth, Head of Product Development, Goerlich Pharma GmbH



A range of dosage forms for different applications

Depending on the product concept, we offer marine and vegan omega-3 concentrates as soft capsules or liquids. Working with our customers, we develop formulations for different target groups and applications, such as children, young people, women at different stages of life, and people involved in sport and fitness.

During development, we consider raw material selection, dosage, dosage form, taste, product safety, regulatory requirements and technical feasibility. This is how product concepts are developed that clearly combine functional requirements and customer-specific objectives in a coherent manner.

By combining marine and plant-based omega-3 sources, we can assess different formulation approaches. We work with our customers to determine which raw material and dosage form is suitable for each product concept.



Packaging solutions: Use of materials and product protection
Recyclability assessed on a product-specific basis

As a contract manufacturer of food supplements, Goerlich Pharma considers not only functionality and product safety when selecting packaging materials, but also material usage, recyclability, and regulatory requirements.

Within an internal project team, we work closely with suppliers to further develop existing packaging solutions and evaluate alternative materials. Our goal is to align future packaging concepts with requirements such as recyclability, product protection, and the provisions of the EU Packaging and Packaging Waste Regulation (PPWR), Regulation (EU) 2025/40.

In cooperation with our customers, we assess suitable packaging options on a product-specific basis. Key considerations include quality, product protection, technical feasibility, material availability, and regulatory compliance. This enables us to develop packaging concepts that are tailored to the respective product and can be evaluated in a transparent and comprehensible manner.
For example, technologies such as filling powders into cans or packaging products in stand-up pouches can, when combined with suitable packaging materials, provide viable solutions for achieving recyclable packaging.





Product concept meeting

Quality assurance and resource efficiency

Careful planning helps us to use resources more effectively. By manual tests, sampling and close consultation with customers, we assess formulations and manufacturing processes at an early stage.



Can filling

GoCaps: specialist in empty hard capsules

Under the GoCaps brand, we offer customers a wide selection of capsule shells. One area of focus is on plant-based capsules, which depending on product requirements, may offer an alternative to animal-based capsule shells.

Natural colouring is also becoming increasingly important. Together with our costomers we assess whether synthetic colourings can be replaced by suitable alternatives from natural plant sources, such as yellow colouring from safflower. We consider product safety, stability, regulatory requirements and technical feasibility.

We also advise on capsule solutions tailored to each product concept. We consider factors including material use, product stability, processability, quality and product protection. Other criteria, such as allergen status, taste, smell, and Kosher and Halal requirements, are assessed and documented for each product.



GoCaps Natural Color capsules are plant-based K-Caps made from HPMC, which can be coloured using plant-derived colourings. They enable colour concepts without E-numbers that must be declared and may, depending on product requirements, offer an alternative to synthetically coloured capsules.



Packaging Solutions: Expanding GoCaps' Portfolio



"With GoPacks, we are committed to well-designed packaging solutions that consistenlty combine functionality, recyclability, and reduced material consumption."

Michael Schenkl, Sales Manager Europe

With GoPacks, we established our own brand for alternative packaging solutions in 2025. The aim is to evaluate and further develop packaging options, particularly for food supplements, on a product-specific basis, taking into account material usage, recyclability, product protection, and regulatory requirements.

We incorporate the requirements of the new EU Packaging and Packaging Waste Regulation (PPWR), Regulation (EU) 2025/40, into our consulting and development processes. Together with customers and suppliers, our packaging experts assess suitable solutions ranging from primary packaging to secondary and tertiary packaging.

In doing so, we evaluate various material options, including packaging made from renewable resources such as cellulose, biodegradable plastics, and mono-material solutions based on conventional plastics. The actual recyclability of any packaging solution depends on the material, its intended application, local collection and recycling systems, as well as applicable regulatory requirements.

One example of a recyclable solution is the GoPacks stand-up pouch. It is made from a mono-material with an established recycling stream. Compared to a standard Compared

to a standard tin containing the same number of capsules, the

use of stand-up pouches can reduce transport emissions by around 25 per cent due to the higher

packing density and lower weight. The reduction can varysignificantly depending on the type of packaging







GoPacks packaging portfolio

**Transport of the empty packaging and finished product to the customer, 1,000 km each

FOCUS ON RESOURCE CONSERVATION:

Waste paper, recycling and material savings

We assess the use of recycled materials and alternative material solutions where technically, regulatorily and economically appropriate.

When selecting our packaging materials, we take recyclability, product protection, and regulatory requirements into account. The cardboard packaging we use is predominantly made from recycled paper and cardboard.
In addition, we regularly review our internal processes to optimize material consumption and reduce waste wherever possible.



Logistics

Waste management and recycling

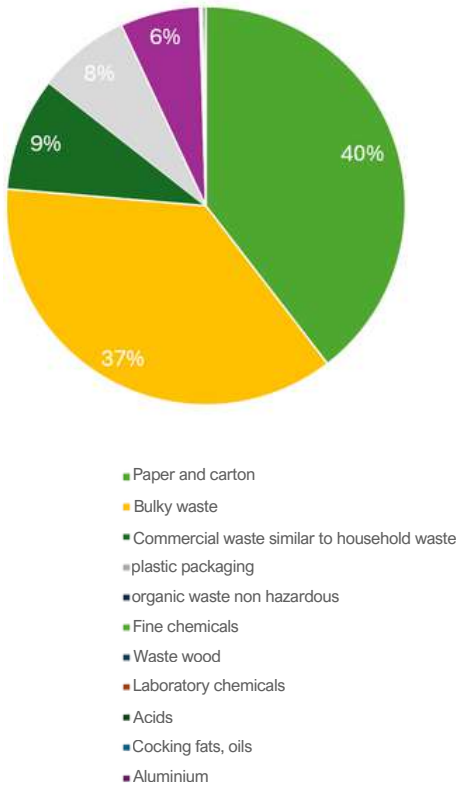
We use a well-established sorting system to collect waste separately. This separation of waste fractionsis essential for ensuring that materials can be routed by our waste management partners to channel materials into the appropriate recycling streams.

Waste analysis 2025

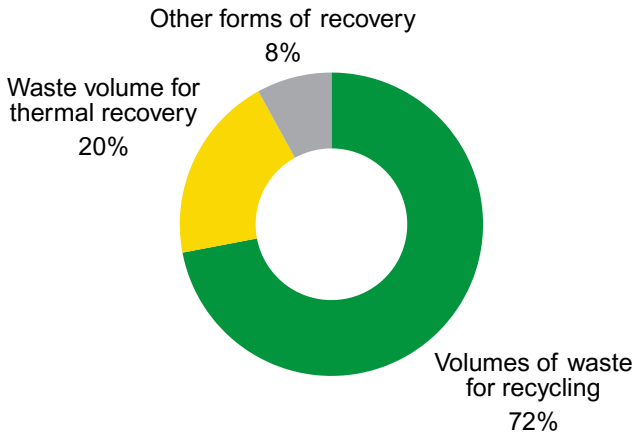
Paper and Cardboard (40%)
This waste stream achieves a 100% recycling rate. The majority of this material originates from secondary packaging used for incoming raw materials as well as from internal logistics processes. Between 2024 and 2025, we reduced this waste fraction by 22%.

Bulky Waste (37%)
This waste category has a recycling rate of 30%. It mainly consists of production losses, returned goods, and complaint-related products that can no longer be used. Reducing this waste fraction is a key objective of our quality management activities.

Waste volumes in 2025 (tonnes)



Recycling and recovery of waste in 2025



Our path to less waste

We use data to target measures at our largest waste fractions. We regularly assess how cardboard use and transport volumes can be reduced by adoption of internal processes. For cardboard boxes used for outer packaging, we use materials made from recycled materials.

Through preventive quality assurance and the continuous improvement of our production processes, we work to prevent or reduce rejects and production errors as early as possible. This enables us to use raw materials, packaging materials, energy and working time more effectively.



Water consumption

We also monitor and assess water consumption as a relevant environmental indicator. In 2025, total water consumption amounted to 1,579 m^3. Water usage trends are reviewed regularly and evaluated within the framework of our existing production and operational processes.

Our goal is to identify potential savings opportunities and implement appropriate optimisation measures. In doing so, we consider both operational requirements and the responsible use of natural resources.

RENEWABLE ENERGY AND ENERGY CONSUMPTION

The consistent use of renewable energy is a key element of DENAVA's sustainability strategy.

We use resources thoughtfully – in terms of energy, packaging and internal processes. That is our approach.

August Wimmer, Head of Production, Goerlich Pharma GmbH





Stick filling



Hard capsule filling

Renewable energy in heating and cooling

Since 2010, the Goerlich Pharma production building has been heated mainly by a well water heat pump. The system is also used to cool office rooms and storage areas. The electricity required to operate it is purchased as certified green electricity. This renewable cooling source is also used to pre-cool the ventilation system, reducing conventional cooling energy and electricity consumption.

Annual heating oil consumption for the production building is currently around 2,000 litres. This figure is recorded as part of energy management and provides a basis for further assessing the use of fossil fuels.

Due to an exceptionally cold winter, consumption rose to almost 4,000 litres in the 2025 reporting year. The trend is recorded and assessed as part of energy management, keeping the use of fossil fuels under review.

In 2013, concrete core cooling supplied by well water was also installed in the extension to the production building. This innovative technology cools the lower floor ceiling in summer using well water, thereby saving on cooling energy through the use of renewable energy.

What was planned several years ago as an energy-efficient and innovative investment is now, in this era of climate change, proving to be of great benefit to the business, particularly on hot days. This enables us to ensure stable processes and suitable production conditions even when outdoor temperatures are high, whilst minimising our use of fossil energy.



Powder filling into cans



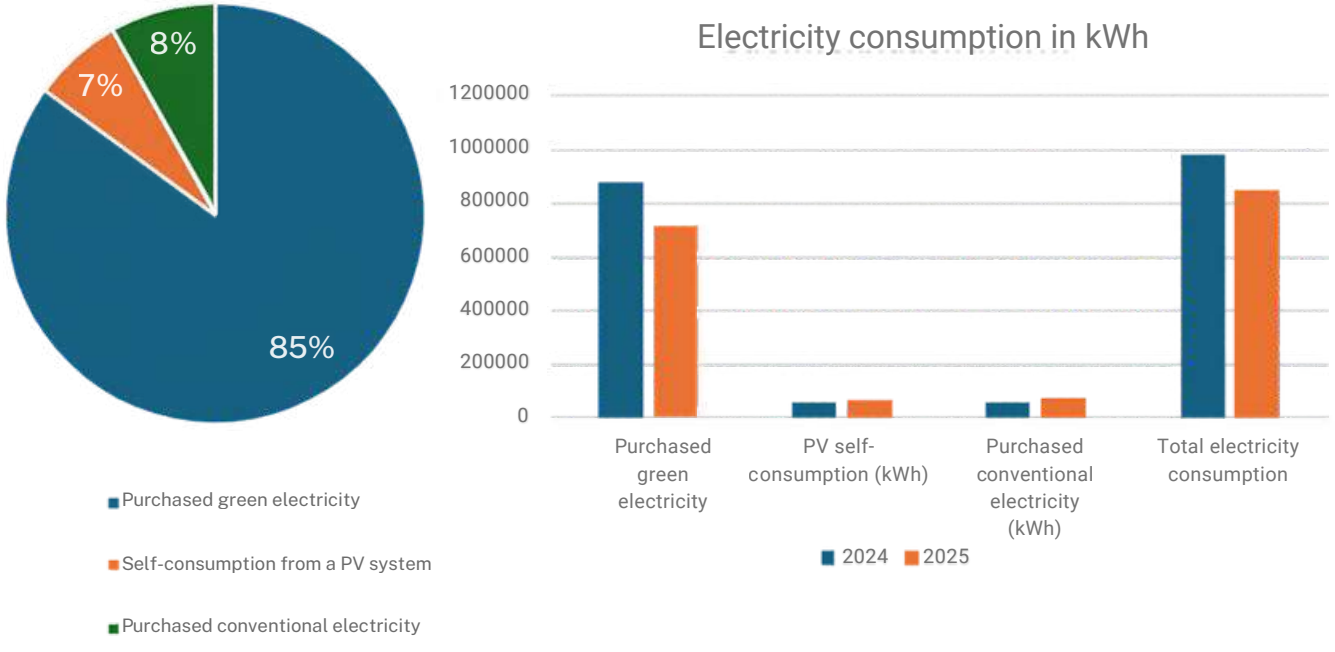
Blister machine

Electricity from renewable, regional sources

In 2025, 91.9% of our total electricity consumption was covered by renewable energy sources. The largest share originated from hydropower in France. Of this, 85% consisted of externally sourced green electricity certified by guarantees of origin, while 7% was generated by our own photovoltaic systems installed on the carports and the company building roof.

In addition, we generate our own solar power via photovoltaic systems: A PV system was installed on the roof of the production and administration building as early as 2010, followed in 2015 by an extension to the carports to power our staff's vehicles.
Any surplus electricity generated is fed into the public grid. The amount of electricity supplied is sufficient to power approximately 22 average four-person households*.
Electricity consumption in the production facility decreased in 2025. The underlying reasons are being reviewed internally and may be related to changes in production processes, increased productivity, reduced weekend operations, or a lower share of energy-intensive activities.

By monitoring and reporting these developments, we ensure transparency regarding our energy consumption and establish a basis for identifying further opportunities to improve energy efficiency.



*Electricity consumption of an average four-person household: 3,650 kWh per year. Source: https://stromversorgung.biz/stromverbrauch-im-4-personen-haushalt/#google_vignette

Energy efficiency through forward-looking solutions

As a production company, electricity is Goerlich Pharma GmbH's primary energy source. Investment in efficient electricity use and savings is therefore important. One specific example of energy savings is the conversion of warehouse lighting to LEDs in 2023, which saves around 8,500 kWh of electricity each year.

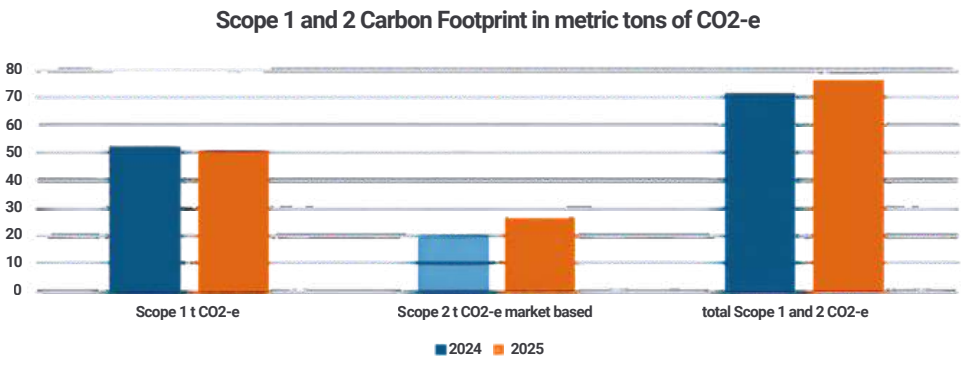
Ventilation systems have also been modernised. The additional cooling functions are intended not to deliver direct energy savings, but to improve temperature control and workplace quality. The relevant energy data is currently being collected.

We also regularly review our operational processes in relation to energy consumption. We always take account of requirements for product quality, product safety and stable production processes. In 2025, the total energy consumption of the Denava Group was calculated for the first time. This provides another important data basis for identifying potential savings.

Corporate carbon footprint

The DENAVA Group records Scope 1 and Scope 2 emissions within its own business operations. The corporate carbon footprint a transparent overview of emission sources and a basis for deriving future measures using data. With 2024 as the base year, we are continuously developing our corporate carbon footprint as new insights become available. For 2025, emissions totalled 75 tonnes of CO_2 equivalents. The inventory is recorded and assessed as part of sustainability management. The data has been used to set a reduction target for Scope 1. To reduce CO_2 emissions from fossil fuels by 50% by the end of 2028, we aim to increase the share of fully electric vehicles from 0% to 50% by the end of 2028. The implementation is explained in the 'Management System' chapter on page 9.

We recognise that a large share of our greenhouse gas emissions comes from our upstream and downstream supply chain (Scope 3). We do not yet have reliable data for these emissions. We plan to collect it in 2026 and 2027.



As at May 2026
Calculated using Ecocockpit
https://www.efa.nrw/fuer-unternehmen/angebote/beratung-ressourcenschonung/ecocockpit



05 Strong Partnerships

OUR VALUE CHAIN

Collaboration throughout the value chain is an important aspect for the DENAVA Group and its subsidiaries Goerlich Pharma and GoCaps. Wherever it is technically, regulatorily, and economically feasible, we work with regional and European partners.
As individual value chains can be complex and involve multiple tiers, we already collect relevant sustainability criteria through our supplier questionnaire as part of the approval process for new suppliers. This includes clear requirements, transparent communication, and the assessment of relevant standards within the framework of our business relationships.
Our objective is to build long-term and reliable partnerships while ensuring that requirements relating to quality, product safety, supply reliability, and social and environmental standards are systematically integrated and monitored.
In addition, we are preparing for the requirements of the EU Deforestation Regulation (EUDR), Regulation (EU) 2023/1115, by collecting master data for relevant raw materials and adapting our procurement processes accordingly.

Through these measures, we continue to strengthen our supplier management approach and create a more robust foundation for transparency, traceability, and responsible sourcing decisions.

We are gradually integrating sustainability considerations into our business processes. Reliable quality, clear standards and transparent communication are the foundation of long-term customer relationships.

Dr. Markus Zimmer, Head of Quality Management and Sustainability, DENAVA GmbH



Responsibility in partnership

Our supplier Farmacapsulas is committed to a ‘Code of Ethics and Business Conduct’, which outlines the principles of ethical business conduct and corporate governance. In addition, selected capsules are certified according to the FairTSA™ Processing Standards. This certification covers specific requirements related to fair trade, social responsibility, and supply chain management. According to GoCaps, FairTSA includes, among other aspects, the verification of compliance with ILO conventions by a certification body accredited in accordance with ISO 17065.
For GoCaps, this certification serves as an important tool for transparently documenting social requirements within the supply chain. The certified supply chain extends from the upstream supplier Farmacapsulas to GoCaps.
Transparency and traceability are essential foundations for addressing key requirements related to quality, product safety, and social responsibility within supplier management.





Everything from one source

Goerlich Pharma works with a network of regional, European and international partners. Our ‘everything from one source’ approach enables us to respond flexibly to customer requirements and incorporate different raw materials, materials and services into product development.

Where technically, regulatorily and economically appropriate, we favour regional or European partners. In particular, we often work with service providers in the Wasserburg am Inn area.

At the same time, longer international value chains are necessary for certain raw materials and materials to meet customer requirements, quality standards, availability and regulatory requirements.

In this report, we provide examples of our work with our strategic supplier Liebensteiner Kartonagenwerk and our customer SALUS. These examples show how different requirements are considered across the value chain and where there may be opportunities for further development.



Hard capsule production



Packaging materials meeting

Responsible partnerships in a strong network

Long-standing partnerships with regional companies are an important part of our corporate philosophy.

Regular dialogue with these partners helps us continue to develop in the areas of energy efficiency, material use and climate protection.

Our supplier of cardboard packaging, which is supplied as outer packaging to every customer, is Liebensteiner Kartonagenwerk, a regional partner. Up to 100% of the cardboard in its range is made from recycled paper and forms an integral part of our resource-conscious packaging solutions.

The company is FSC-certified, demonstrating a commitment to controlled forest management. Liebensteiner also works very efficiently with resources and places great importance on the 100% recyclability of its products.

Our relationship with Salus is based not only on a long-standing business relationship, but also on a shared history of investment in renewable energy.

For more than 100 years, Salus has stood for 'the power of nature'. We warmly congratulate our customer on becoming the first company in Germany to receive the new **We Impact sustainability certification** in 2024.

STAKEHOLDER ENGAGEMENT AND DIALOGUE

Further development can only succeed through collaboration. That is why we are committed to open and continuous dialogue with our stakeholders, to understand their expectations, create transparency and develop solutions together.

Our key stakeholders include our customers, employees, suppliers, owners and investors, and our local community. Although we do not currently conduct a formal stakeholder analysis, we have established dialogue formats and networks through which we regularly gather feedback and engage with experts, partners and the public.



Presentation of the Bavarian Environmental and Climate Pact certificate
From left to right:
Axel Stock | Managing Director, GoCaps GmbH
Matthias Schnetzer | Mayor of Edling
Dr Dietmar Kapl | Managing Director, Goerlich Pharma GmbH

DENAVA in dialogue

The German Food Federation (Lebensmittelverband Deutschland) provides its member companies with information on legal developments and new scientific findings, including sustainability-related topics. Key focus areas include resource efficiency and climate protection, the prevention of food loss and waste, packaging and the circular economy, as well as food supply security and the resilience of the food value chain.

As a member of the Bavarian Climate Pact (Klimapakt Bayern), we are committed to implementing active measures to reduce our environmental footprint. For the period from 2024 to 2027, these measures include the provision of an e-bike charging station for our employees.

As a member of the Chamber of Industry and Commerce (IHK) for Munich and Upper Bavaria, we make use of advisory and information services related to environmental management and energy. At the same time, the IHK is an important partner for vocational training and professional development opportunities.

As a company with regional responsibility, we are actively involved in the “Energy Dialogue Wasserburg 2050”. Here, we engage with other companies, institutions, and public authorities to discuss strategies for energy conservation, CO_2 reduction, and renewable energy.

The “Bavaria’s Best 50” award recognizes companies that excel through growth, innovation, and entrepreneurial achievement. Our recognition within this framework demonstrates that economic success and responsible business practices can go hand in hand.

(Award Winner 2018 | 2021)

OUTLOOK

This report does not mark the end of our journey, but the continuation of a long-term, measurable process of change.

Our activities are focused on progress and improvement. We use our data management system, with 2024 as the base year.

Our priorities include:

- A project on the recyclability of packaging solutions
- Electric charging point for staff e-bikes
- Expanding electricity consumption data management
- Proactively addressing changes in legislation
- GoGreen Go Mint 2026 at the secondary school
- Social Day 2026

We are also establishing our sustainability report as a standard reporting tool within the Group. The indicators collected provide a basis and management tool for setting our objectives and measures, and improving our performance in electricity consumption, fossil fuel use and packaging waste reduction. We see this as an important foundation for our long-term success as a company.



Goerlich Pharma quality assurance

Our investments in renewable energy, our employees and our data-based management system make us strong in the face of the challenges ahead.

Thank you to everyone supporting us on our journey.

CONTACT

DENAVA GmbH

Am Gewerbering 4/6
83533 Edling
Germany

www.denava.de
info@denava.de
0049 8071 9083 0